

## FARM PROGRAM PROVISIONS IN THE RECONCILIATION BILL

\*\*\* Table and Chart developed by Kent Thiesse, Farm Management Analyst \*\*\*

- ..... Enhanced Statutory (minimum) Reference Prices for farm program payments.  
(See chart below.)
- ..... Effective Reference Prices calculated at 88 percent of the 5-year “Olympic average” market year average (MYA) price. (Currently 85 percent.)
- ..... The ARC-CO Benchmark (BM) Revenue will continue to be the 5-year “olympic ave.” MYA price times the 5-year “olympic” County average yield.  
The use of “trend-adjusted” RMA yields for BM calculations will continue.
- ..... ARC-CO guarantee will be 90 percent of the BM Revenue. (Currently 86%).
- ..... The maximum payment ARC-CO payment rate will be 12 percent of the BM Revenue. (Currently 10 %.)
- ..... ARC-CO payments will occur at 78 to 90 percent of the BM Revenue. (Currently payments occur at 76 to 86 % of BM Revenue.)
- ..... The payment limit for farm program payments will increase to \$155,000 per qualified Individual or entity. (Currently \$125,000 per person.)
- ..... An additional 30 million crop base acres will be allowed to be added for farm program payment eligibility.
- ..... Supplemental Crop Option (SCO) crop insurance coverage will be available with both the PLC & ARC-CO programs. (Currently only available with PLC.)
- ..... **For 2025 only ..... Farmers enrolled in the farm program will receive the higher of PLC or ARC-CO, regardless of their program choice for 2025.**

### REFERENCE PRICE CHANGES (2025-2031)

Program Crop	Current Statutory Ref. Price (per bu.)	New Statutory Ref. Price (per bu.)	Current 2025 Effective Ref. Price (per bu.)	New 2025 Effective Ref. Price (per bu.)	2025 BM Price for ARC-CO (per bu.)
Corn	\$3.70	<b>\$4.10</b>	\$4.26	<b>\$4.42</b>	\$5.03
Soybeans	\$8.40	<b>\$10.00</b>	\$9.66	<b>\$10.71</b>	\$12.17
Wheat	\$5.50	<b>\$6.35</b>	\$5.56	<b>\$6.35</b>	\$6.72
Barley	\$4.95	<b>\$5.45</b>	\$4.95	<b>\$5.45</b>	\$5.88
Oats	\$2.40	<b>\$2.65</b>	\$2.76	<b>\$3.05</b>	\$3.76
Sorghum	\$3.95	<b>\$4.40</b>	\$4.51	<b>\$4.67</b>	\$5.30